

BRITISH VIRGIN ISLAND (BVI) COMPANY

Fact Sheet

Introduction

The British Virgin Islands (BVI) is a distinguished offshore jurisdiction with substantial market recognition. BVI companies can list on major stock exchanges, including Hong Kong. Since the 1984 introduction of International Business Company (IBC) legislation, the financial sector has grown rapidly. The 2004 Business Companies Act further enhanced its appeal.

Corporate Requirements

Registered Agent and Office

- Must have a registered agent and registered office in the BVI, provided by a licensed service provider.

Directors:

- Minimum of one director required
- Corporate directors are permitted
- First director must be appointed within six months from the date of incorporation
- Register of Directors must be kept at the office of the registered agent and, starting from April 1, 2016, details must be filed with the Registry of Corporate Affairs and will be publicly searchable from 2023

Shareholders:

- Minimum of one shareholder required
- Register of Shareholders must be kept at the office of the registered agent, optional public filing

Economic Substance Reporting:

- Required within 6 months from the financial period end on an annual basis.



INFRASTRUCTURE

Local Infrastructure:

- The BVI has a technically advanced and efficient Registry of Corporate Affairs
- International accounting and law firms
- Few banks and financial institutions



Annual Return

- Required to be filed with the registered agent within 9 months from the company's financial year-end.

HOW TO APPLY?

BBS TRUST INT'L LIMITED can assist you for the British Virgin Island (BVI) Company incorporation.

Contact us now for a non-obligational consultation!

Email: info@bbstrust.com or **Call:** +603-4815 6718