

CAYMAN COMPANY

Fact Sheet

Introduction

The Cayman Islands, a premier Caribbean offshore financial center, offers tax-exempt status for exempted companies under English common law. Exempted Companies are the most popular type of Cayman entity, favored for international business activities. These companies benefit from excellent infrastructure, a robust regulatory framework, and superior connectivity, making the Cayman Islands an attractive destination for global investments and stock exchange listings.

Exempted Companies

Tax Status:

- **Historical Decree:** A royal decree in 1798 freed exempted companies from taxes indefinitely.
- **Tax Exemption Certificate:** Exempted companies can apply for a 20-year tax exemption certificate, reinforcing their tax-free status.

Naming Flexibility:

- **No Suffix Required:** Company names do not need to end with 'Limited'.
- **Chinese Characters:** Names can be expressed in Chinese characters, provided an English translation is included on the Certificate of Incorporation.

Corporate Requirements

Registered Office

- **Mandatory:** Every exempted company must have a registered office provided by a licensed service provider.

Shareholders and Directors:

- **Minimum Requirements:** At least one shareholder and one director are required. Corporate directors are permitted.

Registers:

- **Directors and Officers:** A Register of Directors and Officers must be kept at the registered office and filed with the Registrar of Companies (not publicly accessible).
- **Members:** A Register of Members must be maintained, with the original or a copy kept at the registered office.

Annual Returns:

- **Submission:** Annual returns must be lodged, though they do not disclose details of directors or members.



DUE DILIGENCE

- ✓ **Disclosure:** Since April 2001, disclosure of information on officers, members, beneficial owners, and authorized signatories is required by law for all new companies.
- ✓ **Confidentiality:** Protected under the Confidential Relationship (Preservation) Law, making unauthorized disclosure a criminal offense.



INFRASTRUCTURE

Financial Services:

- ✓ **Banks and Trust Companies:** Over 580 licensed entities.
- ✓ **Professional Services:** Presence of major international accounting firms and numerous high-quality law firms.

Communications and Transport:

- ✓ **Connectivity:** Excellent communication infrastructure and transport links, including regular flights from Miami.

HOW TO APPLY?

BBS TRUST INT'L LIMITED can assist you for the Cayman Company incorporation.

Contact us now for a non-obligational consultation!

Email: info@bbstrust.com or Call: +603-4815 6718