

SEYCHELLES COMPANY

Fact Sheet

Introduction

Seychelles, a stable democracy in the Indian Ocean with around 90,000 people, has an economy driven by tourism, fishing, and offshore finance. Governed by civil and common law, it offers cost-effective International Business Companies (IBCs) for global business.

Seychelles IBC Requirements

Corporate Requirements:

- **Directors and Shareholders:**
 - Minimum of one director and one shareholder required.
 - Directors and shareholders can be natural persons or corporate entities.
 - They can be of any nationality and do not need to be residents of Seychelles.
- **Company Secretary:** Not mandatory but customary; can be of any nationality and residence.
- **Shares:** Various types allowed, including registered shares, no par value shares, preference shares, redeemable shares, and shares with or without voting rights.
- **Meetings:** No requirement for annual general meetings; if held, they can be conducted outside Seychelles, via telephone, or other electronic means.

Registers:

- **Directors:** Must file a copy of the Register of Directors with the Registrar within 30 days of the first appointment. Updates must also be filed within 30 days of any changes.
- **Beneficial Owners:** Required to keep a Register of Beneficial Owners at the registered office and populate its beneficial owner's data onto a central database following the Beneficial Ownership Act, 2020. This information is confidential and not made public.



NAMING FLEXIBILITY

- **Language:** Both English and Chinese character names can be used on a company's Certificate of Incorporation.
- **Embassy:** Availability of a Chinese embassy for support.



ACCOUNTING

- All companies must preserve their accounting records for **at least seven years**.
- Bi-annual accounting records must be submitted to the registered agent every January and July, regardless of whether the company is non-large, a holding company, or a large company.
- However, if the **accounting records are kept outside Seychelles**, submission is required only twice a year.
- An annual financial summary must be prepared within **6 months** of the financial year-end.
- Non-large holding companies without business operations are **exempt** from the annual financial summary requirement.
- Non-compliance with accounting record-keeping requirements incurs penalties.

HOW TO APPLY?

BBS TRUST INT'L LIMITED can assist you for the Seychelles Company incorporation.

Contact us now for a non-obligational consultation!

Email: info@bbstrust.com or Call: +603-4815 6718